

CERTIFICATE FOR RESOLUTION

THE STATE OF TEXAS §

COUNTY OF TRAVIS §

I, the undersigned officer of the Board of Directors of Travis County Water Control and Improvement District No. 10 hereby certify as follows:

1. The Board of Directors of Travis County Water Control and Improvement District No. 10 convened in a regular meeting on March 16, 2016 at the regular meeting place inside the boundaries of the District, and the roll was called of the duly constituted officers and members of the Board, to-wit:

Clif W Drummond	President
Milam Johnson	Vice President
Harvey L. Ford	Secretary/Treasurer
Hollis Boehme	Director
Paul Barker	Director

and all of said persons were present, thus constituting a quorum. Whereupon, among other business, the following was transacted at the meeting: a written

**RESOLUTION OF TRAVIS COUNTY WATER CONTROL AND IMPROVEMENT
DISTRICT NO. 10 RELATING TO SECURING THE CONSENT OF THE CITY OF
AUSTIN FOR THE ISSUANCE OF BONDS AND ANNEXATIONS OF LAND BY THE
DISTRICT**

was introduced for the consideration of the Board. It was then duly moved and seconded that the Resolution be adopted; and, after due discussion, the motion, carrying with it the adoption of the Resolution, prevailed and carried by the following vote:

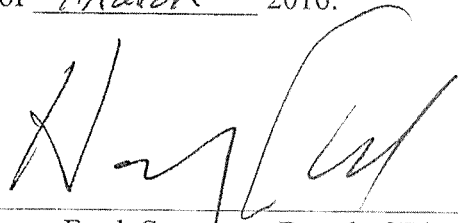
Ayes: 5

Nays: 0

(2) That a true, full and correct copy of the aforesaid Resolution was adopted at the meeting described in the above and foregoing paragraph is attached to and follows this certificate; that the Resolution has been duly recorded in the Board's minutes of the meeting; that the persons named in the above and foregoing paragraph are the duly chosen, qualified and acting officers and members of the Board as indicated therein; that each of the officers and members of the Board was duly and sufficiently notified officially and personally, in advance, of the time, place and purpose of the aforesaid meeting, that the Resolution would be introduced and considered for adoption at the meeting, and each of the officers and members consented, in advance, to the holding of the meeting for such purpose; that the meeting was open to the public

as required by law; and that public notice of the time, place and subject of the meeting was given as required by Chapter 551, Texas Government Code, and Section 49.063, Texas Water Code.

SIGNED AND SEALED on this 16th day of March 2016.

A handwritten signature in black ink, appearing to read 'Harvey Ford', written over a horizontal line.

Harvey Ford, Secretary, Board of Directors

(DISTRICT SEAL)

RESOLUTION NO. 2016-0316-02

RESOLUTION OF TRAVIS COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 10; RELATING TO SECURING THE CONSENT OF THE CITY OF AUSTIN FOR THE ISSUANCE OF BONDS AND ANNEXATIONS OF LAND BY THE DISTRICT

WHEREAS, Travis County Water Control and Improvement District No. 10 (the "District") is a conservation and reclamation district created under and essential to accomplish the purposes of Section 59, Article XVI of the Texas Constitution and currently operates pursuant to Chapters 49 and 51, Texas Water Code, as amended;

WHEREAS, the District's financial advisor, Specialized Public Finance, has prepared the financial analysis information attached as Exhibit A and recommended that the District issue its Unlimited Tax Bonds, Series 2016 (the Bonds) for necessary improvements to the District's waterworks system;

WHEREAS, on May 9, 2015, the registered voters within the District authorized the issuance of bonds by the District to finance water system improvements for and of benefit to the District and its residents;

WHEREAS, on January 11, 2016, the Texas Commission on Environmental Quality adopted an order authorizing the issuance by the District of up to \$45,970,000 in unlimited tax bonds to fund improvements to the District's waterworks system and related costs;

WHEREAS, Section 8.1 of the District's Water Service Contract with the City of Austin provides for the District to issue its bonds only upon approval by the City of Austin;

WHEREAS, Section 9.1 of the District's Water Service Contract with the City of Austin provides for the City of Austin to approve all annexations of land into the District; and

WHEREAS, the Board of Directors of the District desires to authorize the preparation, filing and prosecution of an application to the City of Austin for its consent to the issuance of bonds and annexations of land by the District.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF TRAVIS COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 10 THAT:

Section 1. The matters and facts recited in the preamble to this Resolution are found to be true and correct and the same are incorporated herein as a part of this Resolution.

Section 2. The Board of Directors hereby authorizes its officers, directors, Manager, legal counsel, and financial advisor to take any and all actions necessary, appropriate, or convenient to securing the consent of the City of Austin for issuance of bonds and annexations of

land by the District, including without limitation, the preparation, filing, and prosecution of an application to the City of Austin for such consent.

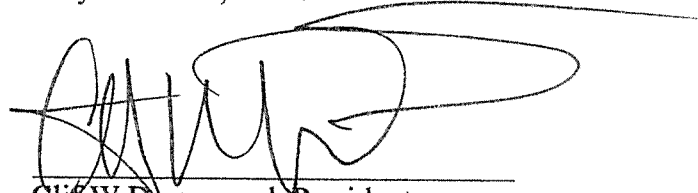
Section 3. The District requests the City of Austin's approval of the Bonds as described in the attached **Exhibit A** and the prior annexation of lands into the District, as reflected in the District's current boundary map attached hereto as **Exhibit B**.

Section 4. A certified copy of this Resolution will constitute an application by the District for the City of Austin's approvals as set forth above.

Section 5. Upon approval, an executed copy of this Resolution shall be retained in the permanent records of the District.

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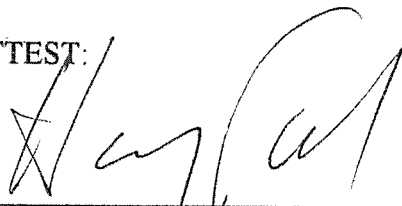
PASSED AND APPROVED this 16th day of March, 2016.



Cliff W Drummond, President

(DISTRICT SEAL)

ATTEST:



Harvey Ford, Secretary

ATTACHMENT "A"

WD10

Bond Capacity Proforma

SPECIALIZED PUBLIC FINANCE INC.

Case: No Growth
Proforma Maximum Bond Tax Rate \$ 0.1275
Collection % 99.0%
Interest Rate On Proposed Bonds 4.90%

Tax Year	Projected Taxable Assessed Valuation (1)	Proforma Bond Tax Rate	Tax Collections	Available for Debt Service	Proposed Series 2016 Bonds (2)	Total Projected Debt Service (D/S)	Projected Ending Debt Service Fund Balance (3)	% of Next Year's D/S
2014	2,994,744,967	-	-	509,440	-	-	509,440	NA
2015	2,994,744,967	-	-	509,440	-	-	509,440	NA
2016	2,994,744,967	0.1275	3,780,117	4,289,557	3,378,795	3,378,795	910,762	28%
2017	2,994,744,967	0.1275	3,780,117	4,690,879	3,297,530	3,297,530	1,393,349	42%
2018	2,994,744,967	0.1275	3,780,117	5,173,466	3,301,325	3,301,325	1,872,141	57%
2019	2,994,744,967	0.1113	3,299,820	5,171,960	3,297,425	3,297,425	1,874,535	57%
2020	2,994,744,967	0.1113	3,299,820	5,174,355	3,301,075	3,301,075	1,873,280	57%
2021	2,994,744,967	0.1113	3,299,820	5,173,099	3,296,785	3,296,785	1,876,314	57%
2022	2,994,744,967	0.1113	3,299,820	5,176,134	3,299,800	3,299,800	1,876,334	57%
2023	2,994,744,967	0.1113	3,299,820	5,176,154	3,299,630	3,299,630	1,876,524	57%
2024	2,994,744,967	0.1113	3,299,820	5,176,343	3,296,275	3,296,275	1,880,068	57%
2025	2,994,744,967	0.1113	3,299,820	5,179,888	3,299,735	3,299,735	1,880,153	57%
2026	2,994,744,967	0.1113	3,299,820	5,179,973	3,299,520	3,299,520	1,880,453	57%
2027	2,994,744,967	0.1113	3,299,820	5,180,272	3,300,630	3,300,630	1,879,642	57%
2028	2,994,744,967	0.1113	3,299,820	5,179,462	3,297,820	3,297,820	1,881,642	57%
2029	2,994,744,967	0.1113	3,299,820	5,181,462	3,301,090	3,301,090	1,880,372	57%
2030	2,994,744,967	0.1113	3,299,820	5,180,191	3,299,950	3,299,950	1,880,241	57%
2031	2,994,744,967	0.1113	3,299,820	5,180,061	3,299,400	3,299,400	1,880,661	57%
2032	2,994,744,967	0.1113	3,299,820	5,180,480	3,299,195	3,299,195	1,881,285	57%
2033	2,994,744,967	0.1113	3,299,820	5,181,105	3,299,090	3,299,090	1,882,015	57%
2034	2,994,744,967	0.1113	3,299,820	5,181,835	3,298,840	3,298,840	1,882,995	57%
2035	2,994,744,967	0.1113	3,299,820	5,182,814	3,298,200	3,298,200	1,884,614	57%
2036	2,994,744,967	0.1113	3,299,820	5,184,434	3,296,925	3,296,925	1,887,509	57%
2037	2,994,744,967	0.1113	3,299,820	5,187,329	3,299,770	3,299,770	1,887,559	57%
2038	2,994,744,967	0.1113	3,299,820	5,187,378	3,301,245	3,301,245	1,886,133	57%
2039	2,994,744,967	0.1113	3,299,820	5,185,953	3,301,105	3,301,105	1,884,848	57%
2040	2,994,744,967	0.1113	3,299,820	5,184,668	3,299,105	3,299,105	1,885,563	NA
2041	2,994,744,967	-	-	1,885,563	-	-	1,885,563	NA
					\$ 82,560,260	\$ 82,560,260		

(1) Represents certified 2014 value as provided by TCAD on 8/12/14.

(2) Assumes bonds sold 2/15/16.

(3) Initial debt service fund balance of \$509,440 per District's 9/30/14 audit.